

**MINUTES of the BOARD of DIRECTORS
OF TERRE DU LAC ASSOCIATION, INC.
EXECUTIVE MEETING**

November 14, 2018

9:00 A.M.

A Meeting of the Board of Directors of Terre Du Lac Association, Inc. was called to order at 9:04 a.m., November 14, 2018 at the TDL Association office, by President, David Ruble.

Present were David Ruble, President; Bob Brown, Vice-President; Robert Rinell, Treasurer; Tracey Wibbenmeyer, Secretary and Mike Tilley. Mike Miller was excused, and Cary Combs was absent. Lorena Pope, General Manager was also present.

Mr. Tilley moved to approve the Agenda as amended, adding Personnel, C. Wage Alteration Request per Cody Gillette. Mr. Brown seconded. Mr. Tilley, Mr. Brown, Mr. Rinell, Mr. Ruble and Mrs. Wibbenmeyer voted Aye. The motion passed.

Mr. Tilley made a motion to approve the minutes from the Executive Meeting 10/10/2018 and Regular Meeting 10/10/2018 as presented. Mr. Rinell seconded. Mr. Tilley, Mr. Rinell, Mr. Brown, Mr. Ruble and Mrs. Wibbenmeyer voted Aye. The motion carried.

Mr. Rinell moved to approve the Financial Reports dated 10/31/2018 (Attch. #1) as presented. Mr. Brown seconded. Mr. Rinell, Mr. Brown, Mr. Ruble, Mr. Tilley and Mrs. Wibbenmeyer voted Aye. The motion passed.

NEW BUSINESS

Mr. Brown made a motion that Lot 10, Block A, Plant 6 remain as a Residential Lot in response to the request for the Board's consideration to change from Krieg & Sons Carpentry LLC (Attch. #2). Mr. Ruble seconded. Mr. Brown, Mr. Ruble, Mr. Rinell, Mr. Tilley and Mrs. Wibbenmeyer voted Aye. The motion carried.

Mr. Rinell made a motion to adjourn the meeting at 11:20 a.m. Mr. Brown seconded. The motion passed unanimously.

David Ruble, President

Tracey Wibbenmeyer, Secretary

Approved
Reg. mtng 11/19/18
LAF

October 31, 2018
TREASURER'S REPORT

Dues and Assessments collected in October were \$5,147.05.
Road Improvement Assessments collected in October \$204.00
Prior Year Dues & Assessments collected in October totaled \$2,823.13.

All other income \$22,862.29. Total income for the month of October was \$31,036.47.

Total bills paid during the month of October 2018 \$88,421.19.

Roads - \$ 6,068.07

Vehicle Operations & Maintenance - \$3,021.21

Police Computers & Equipment - 3,728.97

*Replacing items damaged in Lightning Strike

Telephone, Electric & Utilities at all Locations - \$3,407.68

Buildings & Grounds - \$2,541.68

Community Events - \$3,541.86

*Income from Vendors Booths, Sponsors, ETC. \$6,677.07

Repair Lac Shayne Dam - \$44,125.00 (expensed in 2017)

Cash in the Bank as of October 31, 2018 \$632,895.41

Includes various Reserve Accounts totaling \$200,966.95