

**MINUTES of the BOARD of DIRECTORS
OF TERRE DU LAC ASSOCIATION, INC.
EXECUTIVE MEETING
December 19, 2017**

A Meeting of the Board of Directors of Terre Du Lac Association, Inc. was called to order at 9:00 a.m., December 19, 2017 at the TDL Association office, by President, Bob Brown.

Present were Bob Brown, President; Ed Weible, Vice-President; Gary Keithly, Treasurer, Suzi Kwon, Secretary; Tracey Wibbenmeyer, Mike Tilley and Robert Rinell. Lori Pope, General Manager also attended. Mike Miller and David Ruble attended the meeting as the newly elected Board members to observe.

Mr. Weible made a motion to approve the agenda as presented. Mr. Keithly seconded. Mr. Weible, Mr. Keithly, Mr. Tilley, Mr. Rinell, Ms. Kwon and Mrs. Wibbenmeyer voted Aye. The motion carried.

Mr. Weible moved to approve the Minutes from November 21, 2017 Executive Meeting as presented. Mr. Rinell seconded. Mr. Weible, Mr. Rinell, Mr. Keithly, Mr. Tilley, Mrs. Wibbenmeyer and Ms. Kwon voted Aye. The motion passed.

Mr. Weible made a motion to approve the Minutes from December 19, 2017 Information/Communication meeting as presented. Mr. Keithly seconded. Mr. Weible, Mr. Keithly, Mr. Rinell, Mr. Tilley, Mrs. Wibbenmeyer and Ms. Kwon voted Aye. The motion carried.

Mr. Weible moved to approve the Financial Reports dated 11/30/2017 including Cash Flow, Balance Sheet, Income/Expense Report, Aged Owner Balances, Accounts Payable, Reserve Accounts & Account Details (Attch. #1) as presented. Mr. Rinell seconded. Mr. Weible, Mr. Rinell, Mr. Keithly, Mr. Tilley, Mrs. Wibbenmeyer and Ms. Kwon voted Aye. The motion passed.

Mr. Keithly made a motion to move all excess cash – total of cash in the bank as of 12/31/2017 less \$200,000 reserve for January, February, March 2018 and all Reserve Accounts to the Road Improvement Fund. Mr. Rinell seconded. Mr. Keithly voted Aye. Mr. Rinell, Mr. Tilley, Mr. Weible, Mrs. Wibbenmeyer and Ms. Kwon voted Naye. The motion failed.

Mr. Weible moved to take 1/3 of the cash balance as of 12/31/2017 and commit that amount to the Road Improvement Reserve account. Ms. Kwon seconded. Mr. Weible, Ms. Kwon, Mr. Tilley, Mr. Rinell and Mrs. Wibbenmeyer voted Aye. Mr. Keithly voted Naye. The motion passed.

Mr. Tilley made a motion to inform TDL, Inc./Cary Combs that the Association is not interested in entering into the proposed Agreement regarding Association lots at this time (Attch. #2). Mr. Rinell seconded. Mr. Tilley, Mr. Rinell, Mrs. Wibbenmeyer and Mr. Brown voted Aye. Mr. Weible, Ms. Kwon and Mr. Keithly abstained. The motion carried.

Ms. Kwon moved to approve the election results: G. Brewer 274, G. Keithly 334, M. Miller 466 and D. Ruble 392 votes. Mike Miller & David Ruble will each serve 3 year terms on the Board. Mr. Rinell seconded. Ms. Kwon, Mr. Rinell, Mr. Tilley, Mr. Weible, Mr. Keithly and Mrs. Wibbenmeyer voted Aye. The motion passed.

Employee job descriptions and pay scale were discussed and agreed more information was needed from each department. Each department head will provide minimum and maximum ranges for each job description using comparable salaries from the geographic area in addition to other requested details. Employee Job Descriptions & Pay Scale will be on the agenda for the next Executive Meeting when scheduled.

Mr. Rinell moved to adjourn at 11:09 a.m. Mr. Weible seconded. The motion to adjourn passed unanimously.